

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ELDORA-NEW PROVIDENCE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Eldora-New Providence CSD District Office Board Room	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 11:00 AM
Location of Notice on School Website: https://www.southhardin.k12.ia.us/4096_3		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,101,970	2,101,970	2,107,320
Instructional Support Levy	2	256,826	256,826	250,215
Management	3	626,312	626,312	572,742
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	324,670	324,670	318,752
Regular Physical Plant and Equipment	6	79,956	79,956	78,499
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,389,734	3,389,734	3,327,528
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		13.99723	14.25863	13.99697
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		765	649	-15.16
Commercial property with an Actual/Assessed Value of \$100,000		765	649	-15.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's total property tax levy is less in FY 2025 than in FY 2024.