

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed ELDORA-NEW PROVIDENCE Property Tax Levy</b> <b>Fiscal Year July 1, 2026 - June 30, 2027</b>	
<b>Location of Public Hearing: Eldora-New Providence CSD Board</b> <b>Room 1010 Edgington Ave. Eldora, Iowa</b>	<b>Date of Public Hearing: 3/23/2026</b>	<b>Time of Public Hearing: 12:00 PM</b>
<b>Location of Notice on School Website: <a href="http://www.southhardin.k12.ia.us">www.southhardin.k12.ia.us</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	2,074,596	2,074,596	2,627,730
Instructional Support Levy	2	260,202	260,202	259,845
Management	3	611,016	611,016	362,327
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	330,308	330,308	350,259
Regular Physical Plant and Equipment	6	81,345	81,345	86,258
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>3,357,467</b>	<b>3,357,467</b>	<b>3,686,419</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		13.63166	12.85599	14.11575
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		647	692	6.96
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,810	3,230	14.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increases are due to the higher costs of property insurance and natural gas, as well as underfunding of State Aid for special education programs.