

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed HUBBARD-RADCLIFFE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Hubbard-Radcliffe District Office Superintendent's Office in Hubbard		Date of Public Hearing: 3/24/2026	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.southhardin.k12.ia.us/4102_3			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,691,382	2,691,382	2,914,659
Instructional Support Levy	2	280,679	280,679	285,510
Management	3	44,507	44,507	49,491
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	461,105	461,105	489,094
Regular Physical Plant and Equipment	6	113,556	113,556	120,449
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	926,877	926,877	930,129
Grand Total	10	4,518,106	4,518,106	4,789,332
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.27131	12.46453	13.21479
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		629	647	2.86
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,736	3,024	10.53

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The levy rate is lower than last year. However, the total dollars collected has gone up due to valuation increases and the state government setting low SSA on an ongoing basis. Also declining enrollment means we are on the Budget Guarantee.