

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ELDORA-NEW PROVIDENCE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: ENP District Office 1010 Edgington Ave. Eldora, IA 50627	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: https://www.southhardin.k12.ia.us/4096_3		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,107,313	2,107,313	2,079,792
Instructional Support Levy	2	250,215	250,215	260,202
Management	3	572,739	572,739	611,016
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	318,752	318,752	330,308
Regular Physical Plant and Equipment	6	78,499	78,499	81,345
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,327,518	3,327,518	3,362,663
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.99693	13.51014	13.65276
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		649	712	9.71
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,863	3,183	11.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The levy rate is lower than the previous year, going from 13.99693 per \$1,000 of valuation to 13.65276 per \$1,000 of valuation. However, total dollars collected go up \$35,145 due to taxable valuations going up and the state government setting low SSA on an ongoing basis.